

Particulars	FOR THE COMPANY				
	Nine Months ended Dec 31, 2008 (unaudited)	Quarter Ended Mar 31		Year Ended Mar 31	
		2009 (unaudited)	2008 (unaudited)	2009 (audited)	2008 (audited)
<b>Net Income from Sales / Services</b>	2,921	-	2,724	2,921	10,558
<b>Cost of Sales / Services :</b>					
(a) Increase / decrease in stock in trade and work in progress	-	-	-	-	-
(b) Consumption of Raw Material / Cost of printing	1,181	-	1,024	1,181	4,064
(c) Purchase of Traded Goods	-	-	-	-	-
(d) Other expenditure	221	-	229	169	958
<b>Gross Profit</b>	1,519	-	1,471	1,571	5,536
General Administrative Expenses	1,236	(79)	1,030	1,209	4,141
Selling and distribution	260	-	268	260	1,105
Depreciation / amortisation	97	-	109	97	432
<b>Operating Profit before Interest, Exceptional Items and Taxes</b>	(74)	79	64	5	(142)
Interest & Finance charges	103	16	45	118	238
Exceptional Items	(623)	-	-	(623)	-
<b>Operating Profit after Interest, Exceptional Items</b>	(800)	63	19	(736)	(380)
Other income	289	157	56	446	533
<b>Profit(+)/ Loss(-) from ordinary activities before Tax</b>	(511)	220	75	(290)	153
Tax Expense	(73)	(78)	(52)	(151)	(114)
<b>Net Profit(+)/ Loss(-) from Ordinary activities after Tax</b>	(584)	142	23	(441)	39
Extra ordinary item (net of tax)	(917)	1	-	(917)	-
<b>Net Profit(+)/ Loss(-) for the period</b>	(1,501)	143	23	(1,358)	39
Paid up Equity Capital ( Face value Rs 10 per share)	5,300	5,300	5,044	5,223	5,044
Reserves Excluding revaluation reserve(as per balance sheet)	-	-	-	10,800	11,619
<b>Earnings Per Share (EPS) (actual / not annualised)</b>					
(a) EPS for the period before extra ordinary item in Rs. - Basic	(0.99)	0.28	0.04	(2.62)	0.08
- Diluted	(0.99)	0.28	0.04	(2.62)	0.07
(b) EPS for the period after extra ordinary item in Rs. - Basic	(2.75)	0.28	0.04	(2.62)	0.08
- Diluted	(2.75)	0.28	0.04	(2.62)	0.07
<b>Public Shareholding</b>					
- Number of Shares	26,003,126	25,838,601	24,278,268	25,838,601	24,278,268
- Percentage of Shareholding	49.06	48.90	48.13	48.90	48.13
<b>Promoters &amp; Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of Shares	26,163,342	26,996,675	26,163,342	26,996,675	26,163,342.00
- Percentage of Shares( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares( as a % of the total share capital of the company)	51.13	51.10	51.13	51.10	51.13

Particulars	CONSOLIDATED WITH SUBSIDIARIES				
	Nine Months ended Dec 31, 2008 (unaudited)	Quarter Ended Mar 31		Year Ended Mar 31	
		2009 (unaudited)	2008 (unaudited)	2009 (audited)	2008 (audited)
<b>Net Income from Sales / Services</b>	10,303	2,693	3,326	12,996	12,429
<b>Cost of Sales / Services :</b>					
(a) Increase / decrease in stock in trade and work in progress	-	-	-	-	-
(b) Consumption of Raw Material / Cost of printing	3,514	1,334	1,024	4,848	4,064
(c) Purchase of Traded Goods	-	-	-	-	-
(d) Other expenditure	537	193	289	926	1,018
<b>Gross Profit</b>	6,252	1,166	2,013	7,222	7,347
General Administrative Expenses	5,836	1,860	1,638	7,501	6,290
Selling and distribution	1,026	312	317	1,338	1,655
Depreciation / amortisation	1,063	352	370	1,415	1,427
<b>Operating Profit before Interest, Exceptional Items and Taxes</b>	(1,673)	(1,358)	(312)	(3,032)	(2,025)
Interest & Finance charges	717	282	242	998	979
Exceptional Items	(623)	-	-	(421)	-
<b>Operating Profit after Interest, Exceptional Items</b>	(3,013)	(1,640)	(554)	(4,451)	(3,004)
Other income	(95)	188	50	93	519
<b>Profit(+)/ Loss(-) from ordinary activities before Tax</b>	(3,108)	(1,452)	(504)	(4,358)	(2,485)
Tax Expense	733	532	258	1,265	702
<b>Net Profit(+)/ Loss(-) from Ordinary activities after Tax</b>	(2,375)	(920)	(246)	(3,093)	(1,783)
Extra ordinary item (net of tax)	(917)	1	-	(917)	-
<b>Net Profit(+)/ Loss(-) for the period</b>	(3,292)	(921)	(246)	(4,010)	(1,783)
Minority shareholders' interest	(393)	(169)	(107)	(562)	(807)
Share in profit of associate companies	-	-	-	-	-
Profit/-loss on sale of Investments in subsidiaries	-	-	-	-	-
<b>Net Profit after tax &amp; minority interest</b>	(2,899)	(752)	(139)	(3,448)	(976)
Paid up Equity Capital ( Face value Rs 10 per share)	5,300	5,223	5,044	5,223	5,044
Reserves Excluding revaluation reserve(as per balance sheet)	-	-	-	-	10,173
<b>Earnings Per Share (EPS) (actual / not annualised)</b>					
(a) EPS for the period before extra ordinary item in Rs. - Basic	(2.60)	(1.45)	(0.28)	(6.65)	(1.94)
- Diluted	(2.60)	(1.45)	(0.27)	(6.65)	(1.87)
(b) EPS for the period after extra ordinary item in Rs. - Basic	(4.46)	(1.45)	(0.28)	(6.65)	(1.94)
- Diluted	(4.46)	(1.45)	(0.27)	(6.65)	(1.87)
<b>Public Shareholding</b>					
- Number of Shares	26,003,126	25,838,601	24,278,268	25,838,601	24,278,268
- Percentage of Shareholding	49.06	48.90	48.13	48.90	48.13
<b>Promoters &amp; Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of Shares	26,163,342	26,996,675	26,163,342	26,996,675	26,163,342.00
- Percentage of Shares( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares( as a % of the total share capital of the company)	51.13	51.10	51.13	51.10	51.13

**Notes:** 1. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on May 19, 2009. 2. There were no investor complaints pending at the beginning of the quarter. During the quarter no complaints were received. 3. Figures for Previous period have been regrouped/rearranged wherever required to make them comparable. 4. General Administrative Expenses includes employee cost of Rs. NIL (Rs.673 Lacs) for the quarter and Rs.820 Lacs (Rs.2,805 Lacs) for the year. 5. The Annual general meeting of the company will be held on Thursday July 16th 2009. 6. The register of members will remain close from Thursday 9th July, 2009 to Thursday 16th July 2009 (both days inclusive) 7. The members of the company by way of Postal Ballot have approved transfer of Printing and Publishing business of the Company by way of slump sale together with all its properties, assets, rights, liabilities/obligations of whatsoever nature and kind and its employees on a going concern basis to a New Wholly Owned Subsidiary Midday Infomedia Ltd, through Business Transfer Agreement pursuant to Section 293 (1)(a) of the Companies Act, 1956. This is effective from July 1, 2008. The resultant loss of Rs.917 lacs (net of deferred tax adjustment of Rs.370 Lacs) has been reported as extra-ordinary item. 8. Exceptional items include (a) Write-off of Bad Debts of Outdoor & TV divisions, which have been discontinued in earlier years of Rs 86 lacs (b) Write-off of Loan to Mid-DAY Radio North (India) Limited Rs. 202 lacs (c) Writing off balance unamortized cost of Black Friday movie of Rs. 329 lacs, (net of deferred tax adjustments of Rs.169 lacs), (d) Provision for diminution in the value of Investment in Mid-DAY Radio North (India) Limited Rs 5 lacs and (e) Provision for diminution in the value of Investment in Mid-Day Broadcasting South (India) Pvt.Ltd. Rs 1 lac. 9. As regards to Auditors qualification on earlier accounts of Radio Mid-day West (India) Ltd (Subsidiary Company) in respect of recognition of deferred tax assets of Rs.3,938.76 lacs as on March 31, 2009. The Board is virtually certain that there will be sufficient future taxable income against which the deferred tax asset can be realised and hence company has decided to recognise the deferred tax asset for the carry forward loss 10. Standalone results can be viewed on the sites of BSE, NSE and www.middaymultimedia.com

**SEGMENT REPORTING**

(Rs in lacs)

Particulars	FOR THE COMPANY					CONSOLIDATED WITH SUBSIDIARIES				
	Nine Months ended Dec 31, 2008	Quarter Ended Mar 31		Year Ended Mar 31		Nine Months ended Dec 31, 2008	Quarter Ended Mar 31		Year Ended Mar 31	
		2009	2008	2009	2008		2009	2008	2009	2008
<b>1. Segment Revenue</b>										
Newsmedia	2921	0	2724	2921	10557	8,082	2,114	2,724	10196	10,557
Outdoor	-	-	-	-	-	-	-	-	-	-
Film	-	-	-	-	1	-	-	-	-	1
Radio	-	-	-	-	-	2,224	580	603	2,803	1,896
Total Revenue	2921	0	2724	2921	10558	10,306	2,693	3,327	12999	12,454
Less:Inter Segment Revenue	-	-	-	-	-	2	0	1	2	25
<b>Net Sales/Income from Operations</b>	2921	0	2724	2921	10558	10303	2,694	3,326	12997	12,429
<b>2. Segment Results(Profit before Interest &amp; Tax)</b>										
Newsmedia	(75)	80	150	5	77	(661)	(756)	150	(1,418)	77
Outdoor	-	-	(15)	-	(15)	-	-	(16)	-	(16)
Film	-	-	(5)	-	(4)	-	-	(5)	-	(4)
Radio	-	-	-	-	-	(1,015)	(598)	(515)	(1,613)	(1,903)
Total	(75)	80	129	5	58	(1,676)	(1,355)	(386)	(3,031)	(1,847)
Less:Interest	103	15	46	118	239	717	282	242	999	979
Less:Other unallocable expenditure	-	0	42	-	199	-	-	42	-	199
Add:Unallocable Income	289	157	33	446	533	(91)	184	166	92.54	539
Less:Extra ordinary Item & Exceptional Item	(1,540)	1	-	(1,540)	-	(1,540)	202	-	(1,338)	-
Less:Incidental expenditure w/off -	-	-	-	-	-	-	-	-	-	-
<b>Net Profit before tax &amp; minority interest</b>	(1,429)	221	75	(1,207)	153	(4,024)	(1,251)	(504)	(5,275)	(2,485)

**Segmental Capital Employed as on March 31, 2009**

(Rs in Lacs):

	FOR THE COMPANY				CONSOLIDATED			
	Segment Assets		Segment Liabilities		Segment Assets		Segment Liabilities	
	Mar 31, 09	Mar 31, 08	Mar 31, 08	Mar 31, 08	Mar 31, 09	Mar 31, 08	Mar 31, 09	Mar 31, 08
Newsmedia	-	8,200	-	1,144	7,820	7,755	2,433	1,144
Outdoor	-	387	-	287	-	382	-	287
Film	-	519	-	3	-	519	-	3
Radio	-	-	-	-	18,992	18,995	2,036	1,692
Debt Mutual & Other Investments	2	498	-	-	202	498	-	-
Others *	17,205	11,049	103	-	47	94	48	-
<b>Total Capital Employed</b>	<b>17,207</b>	<b>20,653</b>	<b>103</b>	<b>1,434</b>	<b>27,061</b>	<b>28,243</b>	<b>4,517</b>	<b>3,126</b>

\* Others include Investment in Radio and Print subsidiaries.



Khalid Ansari

Chairman

Mumbai: May 19, 2009