

H1 Publishing PBIT up by 452%	H1 Consolidated PBIT turned +ve up by >100%	H1 Consolidated Revenue down by 14%
Rs 729 Lacs v/s Rs. (207) lacs in LY	Rs 41 Lacs v/s Rs. (868) lacs in LY	Rs 6,054 Lacs v/s Rs. 7,080 lacs in LY

(Rs in lacs)

Particulars	FOR THE COMPANY				
	Quarter Ended September 30		Half Year Ended September 30		Year Ended March 31
	2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
<b>Net Income from Sales / Services</b>	-	-	-	2,921	2,921
<b>Cost of Sales / Services :</b>					
(a) Increase / decrease in stock in trade and work in progress	-	-	-	-	-
(b) Consumption of Raw Material / Cost of printing	-	-	-	1,181	1,181
(c) Purchase of Traded Goods	-	-	-	-	-
(d) Other expenditure	-	-	-	294	221
<b>Gross Profit</b>	-	-	-	1,446	1,519
General Administrative Expenses	14	15	24	1,084	1,157
Selling and distribution	-	-	-	260	260
Depreciation / amortisation	-	-	-	97	97
<b>Operating Profit before Interest, Exceptional Items and Taxes</b>	(14)	(15)	(24)	5	5
Interest & Finance charges	32	14	63	71	118
Exceptional Items	-	(623)	-	(623)	(623)
<b>Operating Profit after Interest, Exceptional Items</b>	(46)	(652)	(87)	(689)	(736)
Other income	68	92	202	66	446
<b>Profit(+)/ Loss(-) from ordinary activities before Tax</b>	22	(560)	115	(623)	(290)
Tax Expense	8	2	39	28	(151)
<b>Net Profit(+)/ Loss(-) from Ordinary activities after Tax</b>	14	(562)	76	(651)	(441)
Extra ordinary item (net of tax)	-	(963)	-	(963)	(917)
<b>Net Profit(+)/ Loss(-) for the period</b>	14	(1,525)	76	(1,614)	(1,358)
Paid up Equity Capital ( Face value Rs 10 per share)	5,223	5,211	5,223	5,211	5,223
Reserves Excluding revaluation reserve(as per balance sheet)	-	-	-	-	10,800
<b>Earnings Per Share (EPS) (actual / not annualised)</b>					
(a) EPS for the period before extra ordinary item in Rs. - Basic	0.03	(1.09)	0.15	(1.26)	(2.62)
(a) EPS for the period before extra ordinary item in Rs. - Diluted	0.03	(1.09)	0.15	(1.26)	(2.62)
(b) EPS for the period after extra ordinary item in Rs. - Basic	0.03	(2.94)	0.15	(3.12)	(2.62)
(a) EPS for the period before extra ordinary item in Rs. - Diluted	0.03	(2.94)	0.15	(3.12)	(2.62)
<b>Public Shareholding</b>					
- Number of Shares	25,838,601	25,838,601	25,838,601	25,838,601	25,838,601
- Percentage of Shareholding	48.90	48.90	48.90	48.90	48.90
<b>Promoters &amp; Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of Shares	26,996,675	26,996,675	26,996,675	26,996,675	26,996,675
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares ( as a % of the total share capital of the company)	51.10	51.10	51.10	51.10	51.10

Note: Previous year figures are not comparable as publishing business is transferred to Midday Infomedia Ltd w.e.f. July 1, 2008.

(Rs in lacs)

Particulars	CONSOLIDATED WITH SUBSIDIARIES				
	Quarter Ended September 30		Half Year Ended September 30		Year Ended March 31
	2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
<b>Net Income from Sales / Services</b>	3,001	3,496	6,054	7,080	12,996
<b>Cost of Sales / Services :</b>					
(a) Increase / decrease in stock in trade and work in progress	-	-	-	-	-
(b) Consumption of Raw Material / Cost of printing	532	1,160	1,125	2,341	4,848
(c) Purchase of Traded Goods	-	-	-	-	-
(d) Other expenditure	279	230	557	469	926
<b>Gross Profit</b>	2,189	2,106	4,372	4,270	7,222
General Administrative Expenses	1,535	1,886	3,072	3,724	7,501
Selling and distribution	346	396	570	702	1,338
Depreciation / amortisation	355	344	708	708	1,415
<b>Operating Profit before Interest, Exceptional Items and Taxes</b>	(47)	(520)	22	(864)	(3,032)
Interest & Finance charges	259	232	540	431	998
Exceptional Items	-	(623)	-	(623)	(421)
<b>Operating Profit after Interest, Exceptional Items</b>	(306)	(1,375)	(518)	(1,918)	(4,451)
Other income	31	(16)	77	(108)	93
<b>Profit(+)/ Loss(-) from ordinary activities before Tax</b>	(275)	(1,391)	(441)	(2,026)	(4,358)
Current Tax	52	-	103	-	39
Deferred Tax	(107)	(302)	(199)	(447)	(1,368)
Fringe Benefit Tax	-	13	-	29	64
Less: MAT Entitlement credit	44	-	64	-	-
<b>Tax Expense</b>	(99)	(290)	(161)	(418)	(1,265)
<b>Net Profit(+)/ Loss(-) from Ordinary activities after Tax</b>	(177)	(1,102)	(280)	(1,608)	(3,093)
Extra ordinary item (net of tax)	-	(963)	-	(963)	(917)
<b>Net Profit(+)/ Loss(-) for the period</b>	(177)	(2,064)	(280)	(2,571)	(4,010)
Minority shareholders' interest	(108)	(99)	(223)	(260)	(562)
Share in profit of associate companies	-	-	-	-	-
Profit/-loss on sale of Investments in subsidiaries	-	-	-	-	-
<b>Net Profit after tax &amp; minority interest</b>	(69)	(1,965)	(57)	(2,311)	(3,448)
Paid up Equity Capital ( Face value Rs 10 per share)	5,223	5,211	5,223	5,211	5,223
Reserves Excluding revaluation reserve(as per balance sheet)	-	-	-	-	-
<b>Earnings Per Share (EPS) (actual / not annualised)</b>					
(a) EPS for the period before extra ordinary item in Rs. - Basic	(0.13)	(1.94)	(0.11)	(2.60)	(4.07)
- Diluted	(0.13)	(1.94)	(0.11)	(2.60)	(4.07)
(b) EPS for the period after extra ordinary item in Rs. - Basic	(0.13)	(3.80)	(0.11)	(4.46)	(6.65)
- Diluted	(0.13)	(3.80)	(0.11)	(4.46)	(6.65)
<b>Public Shareholding</b>					
- Number of Shares	25,838,601	25,838,601	25,838,601	25,838,601	25,838,601
- Percentage of Shareholding	48.90	48.90	48.90	48.90	48.90
<b>Promoters &amp; Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of Shares	26,996,675	26,996,675	26,996,675	26,996,675	26,996,675
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares ( as a % of the total share capital of the company)	51.10	51.10	51.10	51.10	51.10

- Notes: 1. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on October 29, 2009.  
2. There were no investor complaints pending at the beginning of the quarter. During the quarter no complaints were received.  
3. Figures for Previous period have been regrouped/rearranged wherever required to make them comparable.  
4. As regards to Auditors qualification on earlier accounts of Radio Mid-day West (India) Ltd (Subsidiary Company) in respect of recognition of deferred tax assets of Rs.4,337.21 lacs as on September 30, 2009. The Board is virtually certain that there will be sufficient future taxable income against which the deferred tax asset can be realised and hence company has decided to recognise the deferred tax asset for the carry forward loss.  
5. Standalone results can be viewed on the sites of BSE, NSE and www.middaymultimedia.com

(Rs in lacs)

Particulars	FOR THE COMPANY					CONSOLIDATED WITH SUBSIDIARIES				
	Quarter Ended Sep 30		Half Year Ended Sep 31		Year Ended Mar 31	Quarter Ended Sep 30		Half Year Ended Sep 30		Year Ended Mar 31
	2009	2008	2009	2008	2009	2009	2008	2009	2008	2009
<b>1. Segment Revenue</b>										
Publishing	-	-	-	2,921	2,921	2,199	2,694	4,539	5,615	10,196
Radio	-	-	-	-	-	803	803	1,517	1,466	2,803
Total Revenue	-	-	-	2,921	2,921	3,002	3,497	6,055	7,081	12,999
Less: Inter Segment Revenue	-	-	-	-	-	1	1	1	1	2
<b>Net Sales/Income from Operations</b>	-	-	-	2,921	2,921	3,001	3,496	6,054	7,080	12,996
<b>2. Segment Results(Profit before Interest &amp; Tax)</b>										
Publishing	-	(14)	-	5	5	322	(227)	729	(207)	(1,418)
Radio	-	-	-	-	-	(358)	(294)	(689)	(661)	(1,613)
Total	-	(14)	-	5	5	(37)	(521)	41	(868)	(3,032)
Less: Interest	32	14	63	71	118	259	232	540	430	998
Less: Other unallocable expenditure	14	-	24	-	-	9	-	18	-	-
Add: Unallocable Income	68	92	202	66	446	31	(16)	77	(103)	93
Less: Extra ordinary Item & Exceptional Item	-	1,586	-	1,586	(1,540)	-	1,586	-	1,586	(1,338)
Less: Incidental expenditure w/off	-	-	-	-	-	-	-	-	-	-
<b>Net Profit before tax &amp; minority interest</b>	22	(1,523)	115	(1,586)	(1,207)	(275)	(2,354)	(441)	(2,989)	(5,275)

**Segmental Capital Employed as on September 30, 2009**

(Rs in Lacs)

	FOR THE COMPANY				CONSOLIDATED WITH SUBSIDIARIES			
	Segment Assets		Segment Liabilities		Segment Assets		Segment Liabilities	
	June 30 2009	June 30 2008	June 30 2009	June 30 2008	June 30 2009	June 30 2008	June 30 2009	June 30 2008
Publishing	-	-	-	-	7,415	7,816	2,249	1,494
Outdoor	-	16	-	-	-	16	-	-
Film	-	-	-	-	-	-	-	-
Radio	-	-	-	-	18,087	16,515	2,088	1,881
Debt Mutual & Other Investments	2	302	-	-	202	302	-	-
Others *	17,297	16,551	175	3	235	1,787	84	-
<b>Total Capital Employed</b>	17,299	16,870	175	3	25,939	26,436	4,421	3,375

\* Others include Investment in Radio and Publishing subsidiaries.

for MID-DAY Multimedia Limited  
Khalid Ansari  
Chairman  
Mumbai: October 29, 2009

