

Improvement in publishing PBIT by more than 100%

Rs. 408 Lacs v/s Rs. 20 Lacs in LY

Radio EBITDA up by 56%

Consolidated PBIT turned +ve

Rs. 78 Lacs v/s Rs. (344 lacs) in LY

(Rs in lacs)

Particulars	FOR THE COMPANY		
	Quarter Ended June 30		Year Ended Mar 31
	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
Net Income from Sales / Services	-	2,921	2,921
Cost of Sales / Services :			
(a) Increase / decrease in stock in trade and work in progress	-	-	-
(b) Consumption of Raw Material / Cost of printing	-	1,181	1,181
(c) Purchase of Traded Goods	-	-	-
(d) Other expenditure	-	294	221
Gross Profit	-	1,446	1,519
General Administrative Expenses	12	1,070	1,157
Selling and distribution	-	260	260
Depreciation / amortisation	-	97	97
Operating Profit before Interest, Exceptional Items and Taxes	(11)	20	5
Interest & Finance charges	31	57	118
Exceptional Items	-	-	(623)
Operating Profit after Interest, Exceptional Items	(42)	(37)	(736)
Other income	134	(26)	446
Profit(+)/ Loss(-) from ordinary activities before Tax	93	(63)	(290)
Tax Expense	30	(26)	(151)
Net Profit(+)/ Loss(-) from Ordinary activities after Tax	62	(89)	(441)
Extra ordinary item (net of tax)	-	-	-917
Net Profit(+)/ Loss(-) for the period	62	(89)	(1,358)
Paid up Equity Capital (Face value Rs 10 per share)	5,223	5,211	5,223
Reserves Excluding revaluation reserve(as per balance sheet)	-	-	10,800
Earnings Per Share (EPS) (actual / not annualised)			
(a) EPS for the period before extra ordinary item in Rs. - Basic	0.12	(0.17)	(2.62)
- Diluted	0.12	(0.17)	(2.62)
(b) EPS for the period after extra ordinary item in Rs. - Basic	0.12	(0.17)	(2.62)
- Diluted	0.12	(0.17)	(2.62)
Public Shareholding			
- Number of Shares	25,838,601	25,838,601	25,838,601
- Percentage of Shareholding	48.90	48.90	48.90
Promoters & Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL
b) Non-Encumbered			
- Number of Shares	26,996,675	26,996,675	26,996,675
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of Shares(as a % of the total share capital of the company)	51.10	51.10	51.10

Note: Previous year figures are not comparable as publishing business is transferred to wholly owned subsidiary Midday Infomedia Ltd.

(Rs in lacs)

Particulars	CONSOLIDATED WITH SUBSIDIARIES		
	Quarter Ended June 30		Year Ended Mar 31
	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
Net Income from Sales / Services	3,053	3,584	12,996
Cost of Sales / Services :			
(a) Increase / decrease in stock in trade and work in progress	-	-	-
(b) Consumption of Raw Material / Cost of printing	593	1,181	4,848
(c) Purchase of Traded Goods	-	-	-
(d) Other expenditure	277	259	926
Gross Profit	2,183	2,144	7,222
General Administrative Expenses	1,537	1,818	7,501
Selling and distribution	224	306	1,338
Depreciation / amortisation	353	364	1,415
Operating Profit before Interest, Exceptional Items and Taxes	69	(344)	(3,032)
Interest & Finance charges	281	199	998
Exceptional Items	-	-	(421)
Operating Profit after Interest, Exceptional Items	(212)	(543)	(4,451)
Other income	46	(92)	93
Profit(+)/ Loss(-) from ordinary activities before Tax	(166)	(635)	(4,358)
Current Tax	51	-	-
Deferred Tax	(92)	-	-
Less: MAT Entitlement credit	20	-	-
Tax Expense	(62)	(128)	(1,265)
Net Profit(+)/ Loss(-) from Ordinary activities after Tax	(104)	(507)	(3,093)
Extra ordinary item (net of tax)	-	-	(917)
Net Profit(+)/ Loss(-) for the period	(104)	(507)	(4,010)
Minority shareholders' interest	(115)	(161)	(562)
Share in profit of associate companies	-	-	-
Profit/-loss on sale of Investments in subsidiaries	-	-	-
Net Profit after tax & minority interest	11	(346)	(3,448)
Paid up Equity Capital (Face value Rs 10 per share)	5,223	5,211	5,223
Reserves Excluding revaluation reserve(as per balance sheet)	-	-	-
Earnings Per Share (EPS) (actual / not annualised)			
(a) EPS for the period before extra ordinary item in Rs. - Basic	0.02	(0.67)	(6.65)
- Diluted	0.02	(0.67)	(6.65)
(b) EPS for the period after extra ordinary item in Rs. - Basic	0.02	(0.67)	(6.65)
- Diluted	0.02	(0.67)	(6.65)
Public Shareholding			
- Number of Shares	25,838,601	25,838,601	25,838,601
- Percentage of Shareholding	48.90	48.90	48.90
Promoters & Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL
b) Non-Encumbered			
- Number of Shares	26,996,675	26,996,675	26,996,675
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of Shares(as a % of the total share capital of the company)	51.10	51.10	51.10

Notes: 1. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on July 16, 2009.

2. There were no investor complaints pending at the beginning of the quarter. During the quarter no complaints were received.

3. Figures for Previous period have been regrouped/rearranged wherever required to make them comparable.

4. General Administrative Expenses includes employee cost of Rs. 658 lacs (Rs.792 Lacs) for the quarter.

5. As regards to Auditors qualification on earlier accounts of Radio Mid-day West (India) Ltd (Subsidiary Company) in respect of recognition of deferred tax assets of Rs 4,029.85 lacs as on June 30, 2009. The Board is virtually certain that there will be sufficient future taxable income against which the deferred tax asset can be realise and hence company has decided to recognise the deferred tax asset for the carry forward loss.

6. Standalone results can be viewed on the sites of BSE, NSE and www.middaymultimedia.com

SEGMENT REPORTING

(Rs in lacs)

Particulars	FOR THE COMPANY			CONSOLIDATED WITH SUBSIDIARIES		
	Quarter Ended June 30		Year Ended Mar 31	Quarter Ended June 30		Year Ended Mar 31
	2009	2008	2009	2009	2008	2009
1. Segment Revenue						
Publishing	-	2,921	2,921	2,339	2,921	10,196
Outdoor	-	-	-	-	-	-
Film	-	-	-	-	-	-
Radio	-	-	-	714	663	2,803
Total Revenue	-	2,921	2,921	3,053	3,584	12,999
Less:Inter Segment Revenue	-	-	-	-	-	2
Net Sales/Income from Operations	-	2,921	2,921	3,053	3,584	12,997
2. Segment Results(Profit before Interest & Tax)						
Publishing	-	20	5	408	20	(1,418)
Outdoor	-	-	-	-	-	-
Film	-	-	-	-	-	-
Radio	-	-	-	(330)	(364)	(1,613)
Total	-	20	5	78	(344)	(3,032)
Less:Interest	31	57	118	281	199	998
Less:Other unallocable expenditure	11	-	-	11	-	-
Add:Unallocable Income	134	-26	446	46	(92)	93
Less:Extra ordinary Item & Exceptional Item	-	-	(1,540)	-	-	(1,338)
Less:Incidental expenditure w/off	-	-	-	-	-	-
Net Profit before tax & minority interest	93	(63)	(1,207)	(166)	(635)	(5,275)

Segmental Capital Employed as on June 30, 2009

(Rs in Lacs)

Particulars	FOR THE COMPANY				CONSOLIDATED			
	Segment Assets		Segment Liabilities		Segment Assets		Segment Liabilities	
	June 30 2009	June 30 2008	June 30 2009	June 30 2008	June 30 2009	June 30 2008	June 30 2009	June 30 2008
Publishing	-	8,611	-	1,398	7,239	8,611	1,913	1,398
Outdoor	-	387	-	286	-	387	-	286
Film	-	518	-	3	-	518	-	3
Radio	-	-	-	-	18,563	18,443	2,037	1,738
Debt Mutual & Other Investments	2	-	-	-	202	-	-	-
Others *	17,307	12,086	141	-	58	215	46	-
Total Capital Employed	17,309	21,602	141	1,688	26,062	28,168	3,995	3,426

* Others include Investment in Radio and print subsidiaries.

for MID-DAY Multimedia Limited

Khalid Ansari
Chairman
Mumbai: July 16, 2009

