

# Mid Day

# Mid-Day Multimedia Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

**Company topline  
increases 24%**

**Profit after tax  
increases 91%**

**Radio topline  
increases 76%**

**Results are with FM licence fee at full charge.  
Radio & group numbers will be substantially  
better as per the revised radio norms**

**New FM policy pegs  
radio license fee  
at 4% of revenue**

CONSOLIDATED WITH SUBSIDIARIES			Particulars	FOR THE COMPANY		
QUARTER ENDED JUN 30		YEAR ENDED MAR 31		QUARTER ENDED JUN 30		YEAR ENDED MAR 31
2005	2004	2005		2005	2004	2005
3267	2586	11202	Net sales / Income from operations	2961	2392	10243
1011	748	3342	<b>Cost of operations:</b>	1011	748	3333
57	65	240	Cost of printing / painting	57	65	240
355	249	1328	News expenses	298	241	1137
356	308	1276	Site rentals	-	-	-
474	405	1738	Radio license fees	448	381	1622
174	231	765	Staff cost	156	226	740
126	117	421	Selling and distribution	102	64	329
375	359	1450	Rent, royalty, rates & taxes	327	312	1276
2928	2482	10560	Other expenses	2399	2037	8677
339	104	642	<b>Total expenditure</b>	562	355	1566
31	(2)	117	Surplus from operations	27	(5)	103
370	102	759	Other income	589	350	1669
43	40	155	Earnings before interest, depreciation and taxes (EBIDTA)	27	19	87
8	-	-	Interest and finance charges	7	-	-
99	94	395	Fringe benefit tax	77	75	311
220	(32)	209	Depreciation	478	256	1271
-	-	354	Profit before write-off & taxes	-	-	352
-	-	19	Less: Bad debts - Outdoor	-	-	19
220	(32)	(164)	- Newsmedia	478	256	900
177	9	347	Profit before tax	171	90	327
(100)	-	(534)	Provision for tax - Current tax	(10)	-	(37)
143	(41)	23	- Deferred tax	317	166	610
5	3	12	<b>Net profit after tax</b>	-	-	-
-	-	(14)	Less: Minority shareholders' interest	-	-	-
138	(44)	(3)	Add: Share in profit of associate companies	317	166	610
4257	3405	4257	Net profit after tax & minority interest	4257	3405	4257
-	-	3482	Paid up equity capital (FV Rs 10 per share)	-	-	5821
0.33	(0.10)	(0.01)	Reserves and surplus	0.74	0.39	1.43
			EPS (basic & diluted) for the period in Rs*	19740828	10587357	15484200
			Aggregate of non-promoters' shareholding	46.37	31.09	36.38
			Number of shares			
			Percentage of shareholding			

Notes: 1. Till the quarter ended September 30, 2004, the company has been recognising the appreciation / depreciation in the mutual fund investments as the income / loss for the period. From October 1, 2004, the company has discontinued the said policy and, consequently, the appreciation of Rs 14 lakh for the quarter ended June 30, 2005 (Rs 3 lakh being the depreciation for the corresponding previous quarter), has not been considered as income for the quarter ended June 30, 2005. 2. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on July 18, 2005. 3. Statutory auditors of the company have carried out a limited review of the standalone financial results of the company for the quarter ended June 30, 2005. 4. There were no investor complaints pending at the beginning of the quarter. During the quarter, one complaint was received and resolved. There are no complaints pending at the end of the quarter. \* As per AS 20, EPS for previous period is restated calculating on the increased equity capital due to bonus issue.

## SEGMENT REPORTING

CONSOLIDATED WITH SUBSIDIARIES			Particulars	FOR THE COMPANY		
QUARTER ENDED JUN 30		YEAR ENDED MAR 31		QUARTER ENDED JUN 30		YEAR ENDED MAR 31
2005	2004	2005		2005	2004	2005
2619	2122	9096	1.Segment revenue	2619	2122	9096
517	436	1836	Newsmedia	397	335	1406
197	112	607	Outdoor	-	-	-
3333	2670	11539	Radio	3016	2457	10502
66	84	337	Total revenue	55	65	259
3267	2586	11202	Less: Inter segment revenue	2961	2392	10243
			<b>Net sales / Income from operations</b>			
612	443	1795	2.Segment results	612	443	1795
(54)	(55)	(626)	(Profit before interest & tax)	(71)	(67)	(669)
(263)	(281)	(1,053)	Newsmedia	-	-	-
295	107	116	Outdoor	541	376	1126
43	40	155	Radio	27	19	87
63	97	242	Total	63	97	242
31	(2)	117	Less: Interest	27	(4)	103
220	(32)	(164)	Other unallocable expenditure	27	27	103
			Add: Unallocable Income	478	256	900
			<b>Net profit before tax &amp; minority interest</b>			

## Segmental Capital Employed as on June 30, 2005 (Rs lakh):

	For the Company		Consolidated	
	Jun 30, 05	Jun 30, 04	Jun 30, 05	Jun 30, 04
Newsmedia	5513	3373	5513	3373
Outdoor	852	1738	1168	2028
Radio	4633	4039	2417	2411
Debt Mutual & Other Investments	1354	1067	1354	1067
Others	4	27	4	27
<b>Total Capital Employed</b>	<b>12356</b>	<b>10244</b>	<b>10456</b>	<b>8906</b>

for Mid-Day Multimedia Limited

Khalid Ansari

Chairman

Mumbai: July 18, 2005

Mid Day

JOBS  
ABROAD

ais-s metro

THE INQUIRER  
اَلْمُتَحَدِّثُ

MID-DAY OUTDOOR

Go  
92.5 FM

SUNDAY  
Mid Day

hello  
Mid Day